

NAFAKTOS TEXTILE INDUSTRY S.A.

Company's number in the General Electronic Commercial Registry : 27699612000

Company's number in the Register of Societes Anonymes : 18586 / 06/B/89/22

40-44 Agiou Georgiou Street, Kato pefki, Attica, 15121, Greece

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1ST 2024 TO DECEMBER 31ST 2024

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of NAFAKTOS TEXTIE INDUSTRY SA ("Company") and the Group. Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Group or the Company, to obtain the necessary information from the website, where the consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

Company's web address : www.nafaktos-yarns.gr
 Board of directors approval date : 28-04-2025
 Name of the auditor : Dimitrios Manos
 Auditing firm : ATC AUDIT
 Certificate of Certified Auditor Accountant : Without qualification

Board of Directors :

Vasileios Polychronos	Chairman
George Koutroumanis	Vice Chairman
Dimitrios Polychronos	CEO
Anastasios Polychronos	Member
Ioanna Charakida	Member
Athanasios Skamagoulis	Member
Sotiria Karanikola	Member

CONDENSED STATEMENT OF FINANCIAL POSITION

(Amounts in euros)

	GROUP		COMPANY	
	31-12-24	31-12-23	31-12-24	31-12-23
ASSETS				
Tangible assets	8.168.731	8.262.235	7.103.694	7.154.036
Leased assets	244.130	376.291	239.605	314.417
Intangible assets	274.014	301.789	37.248	33.455
Other non current assets	1.317.071	1.232.420	2.620.223	2.575.432
Inventories	9.325.487	9.716.275	6.258.701	6.653.597
Trade receivables	4.781.905	3.991.602	3.037.527	2.503.535
Other current assets	2.201.691	2.613.761	173.793	414.654
TOTAL ASSETS	26.313.029	26.494.373	19.470.791	19.649.126
SHAREHOLDERS EQUITY AND LIABILITIES				
Share capital	10.243.991	10.243.991	10.243.991	10.243.991
Retained earnings and other reserves	-1.547.413	-355.717	-2.250.255	-1.123.268
Total share capital and reserves (a)	8.696.578	9.888.274	7.993.736	9.120.723
Minority interests (b)	965.056	1.023.951	0	0
Total equity (c) = (a) + (b)	9.661.634	10.912.225	7.993.736	9.120.723
Long term loan liabilities	1.995.828	3.348.221	1.705.386	2.940.131
Provisions and other long-term liabilities	1.674.838	1.901.376	1.639.572	1.801.934
Short term loan liabilities	9.042.739	7.346.608	4.904.961	3.521.760
Other short-term liabilities	3.937.990	2.985.943	3.227.136	2.264.578
Total liabilities (d)	16.651.395	15.582.148	11.477.055	10.528.403
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES	26.313.029	26.494.373	19.470.791	19.649.126

CONDENSED CASH FLOW CHANGES

(Amounts in euros)

	GROUP		COMPANY	
	01/01 - 31/12/2024	01/01 - 31/12/2023	01/01 - 31/12/2024	01/01 - 31/12/2023
Operating activities				
Profit before taxes	-1.296.966	-1.122.921	-1.193.179	-711.266
Adjustments for:				
Depreciation of tangible assets	602.394	640.569	414.455	448.058
Depreciation of grants	-79.086	-79.086	-79.086	-79.086
Impairment of Inventories and Receivables	-509.833	286.616	-509.833	286.616
Income from participations	0	0	-120.000	-180.000
Loss on the sale of tangible assets	0	-14.584	0	-14.584
Interest expense	576.863	492.662	370.355	212.000
	-706.628	203.256	-1.117.288	-38.262
Adjustments related to working capital accounts or to operating activities:				
Decrease/(Increase) in inventories	900.622	2.186.431	904.730	-565.763
Decrease/(Increase) in trade and other receivables	-660.390	31.176	-533.991	-434.942
(Decrease)/Increase in trade & other payables (excluding banks)	922.483	-3.626.395	958.596	-630.506
(Decrease)/Increase in liability for employee retirement from service	12.280	4.141	12.280	4.141
	468.367	-1.201.391	224.327	-1.665.332
Less:				
Interest expense	-658.494	-549.784	-463.856	-275.025
Income tax (paid)/received	-52.327	-450.626	0	0
Net cash flows from operating activities (a)	-242.454	-2.201.801	-239.529	-1.940.357
Cash flows from investing activities				
Purchase of tangible assets	-380.641	-21.902	-278.734	-10.089
Purchase of intangible assets	-14.680	-50.623	-14.360	-49.208
Acquisition of GROW WEST SA subsidiary	0	0	0	0
Receipt of Grants	0	844.995	0	844.995
Receipt of Dividends from a Subsidiary	0	0	120.000	180.000
Interest received	81.631	57.121	93.501	57.084
Net cash flows (used in)/from investing activities (b)	-313.690	829.591	-79.593	1.022.782
Cash flows from financing activities				
Lease payments	-71.864	-86.456	-70.195	-66.447
Proceeds from loans granted and issued	343.737	153.476	148.456	576.884
Net cash flows used in financing activities (c)	271.873	67.020	78.261	510.437
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	-284.271	-1.305.190	-240.861	-407.138
Cash and cash equivalents at beginning of the period	2.485.962	3.791.152	414.654	821.792
Cash and cash equivalents at end of the period	2.201.691	2.485.962	173.793	414.654

CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in euros)

	GROUP		COMPANY	
	31-12-24	31-12-23	31-12-24	31-12-23
Equity balance at beginning of the period (1/1/2024 and 1/1/2023 respectively)	10.912.255	11.848.829	9.120.723	9.680.429
Total comprehensive income net of tax	-1.250.591	-936.604	-1.126.987	-559.706
Equity balance at the end of the period (31/12/2024 and 31/12/2023 respectively)	9.661.664	10.912.225	7.993.736	9.120.723

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(Amounts in euros)

	GROUP		COMPANY	
	01/01 - 31/12/2024	01/01 - 31/12/2023	01/01 - 31/12/2024	01/01 - 31/12/2023
Revenue	13.602.254	15.807.503	7.407.513	9.032.510
Gross profit	454.740	416.278	-202.341	-76.620
Profit before interest, taxes and depreciation	-720.103	-630.259	-942.824	-679.266
Profit before taxes	-1.296.966	-1.122.921	-1.193.179	-711.266
Profit after taxes (a)	-1.267.283	-918.928	-1.143.679	-541.731
Shareholders of the Company	-1.208.387	-747.531	-1.143.679	-541.731
Minority interests	-58.896	-171.097	0	0
Other comprehensive income/(expenses) after taxes (b)	16.692	-17.975	16.692	-17.975
Total comprehensive income after taxes (a) + (b)	-1.250.591	-936.603	-1.126.987	-559.706
Shareholders of the Company	-1.191.695	-765.507	-1.126.987	-559.706
Minority interests	-58.896	-171.096	-	-
Basic earnings per share (in Euros)	-0,1035	-0,0665	-0,0979	-0,0486
Profit before interest, taxes, depreciation and amortization	-196.795	-68.775	-607.455	-310.294

ADDITIONAL DATA AND INFORMATION

1. A mortgage amounting to euro 945 thousand has been registered on the company's properties in Lygia Nafaktos to secure a bond loan in favor of the National Bank of Greece. 2. There are no pending or arbitration disputes involving the company, nor are there any judicial or administrative decisions that could have a significant impact on its financial position or operations. 3. The provision for doubtful customer receivables as of December 31, 2024, amounts to euro 913.921 for the Company and euro 919.921 for the Group. 4. The companies within the Group, along with their respective addresses and ownership percentages included in the consolidated financial statements, are detailed in Notes 6 and 13 of the Annual Financial Report. 5. The unaudited tax periods for the parent company and its subsidiaries, EKOKKISTIRIA SOFADON S.A., GROW WEST S.A. and ENERGEIAKI PINEIAS 2 S.A., are outlined in detail in Note 31 of the Annual Financial Report. The fiscal years 2019 to 2023 for all Group companies were audited by the Statutory Auditor in accordance with the applicable tax legislation. Similarly, the fiscal year 2024 will also be audited. 6. The Basic Accounting Principles for the Financial Statements as of December 31, 2023, have been adhered to. There are no changes in accounting methods and estimates compared to the previous fiscal year, except for variations arising from the implementation of new standards. 7. The average number of employees as of December 31, 2024, is 92 for the Group and 79 for the Company, compared to 89 for the Group and 75 for the Company as of December 31, 2023. 8. All types of transactions (inflows and outflows), cumulatively from the start of the fiscal year, as well as the balances of receivables and payables, of the Company and the Group, at the end of the current period arising from transactions with related parties, as defined by IAS 24, are as follows:

	GROUP	PARENT COMPANY
Commercial receivables from subsidiaries	-	616.289
Receivables from subsidiaries	-	301.809
Liabilities to related parties	4.251	-
Receivables from related parties	4.251	-
Purchases from subsidiaries	-	820.184
Purchases from related parties	114.907	-
Revenue from subsidiaries	-	15.119
Revenue from related parties	4.868	1.440
Rent to related parties	59.630	-

Kato Pefki, 28/04/2025

CHAIRMAN

MANAGING DIRECTOR

ACCOUNTING MANAGER

VASILEIOS POLYCHRONOS

DIMITRIOS POLYCHRONOS

IOANNA CHARAKIDA