



NAFPAKTOS TEXTILE INDUSTRY S.A.

Company's number in the General Electronic Commercial Registry : 27699612000

Company's number in the Register of Societes Anonymes : 18586 / 06/B/89/22

40-44 Agiou Georgiou Street, Kato pefki, Attica, 15121, Greece

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1ST 2022 TO DECEMBER 31ST 2022

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of NAFPAKTOS TEXTIE INDUSTRY SA ("Company") and the Group. Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Group or the Company, to obtain the necessary information from the website, where the consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

Company's web address : www.nafpaktos-yarns.gr
 Board of directors approval date : 27-04-2023
 Name of the auditor : Michael Zacharioudakis
 Auditing firm : MPI HELLAS SA
 Certificate of Certified Auditor Accountant : Without qualification

Board of Directors :

Vasileios Polychronos	Chairman
George Koutroumanis	Vice Chairman
Dimitrios Polychronos	Managing director
Anastasios Polychronos	Member
Ioanna Charakida	Member
Athanasios Skamagoulis	Member
Charidimos Gianniris	Member

CONDENSED STATEMENT OF FINANCIAL POSITION

(Amounts in euros)

	GROUP		COMPANY	
	31-12-22	31-12-21	31-12-22	31-12-21
ASSETS				
Tangible assets	8.726.619	8.312.424	7.486.855	6.936.454
Leased assets	78.024	89.651	0	0
Intangible assets	299.903	338.188	1	7.438
Other non current assets	976.610	847.927	2.405.166	2.192.567
Inventories	12.286.553	9.467.339	6.471.682	2.919.415
Trade receivables	3.406.898	2.922.097	1.452.709	2.692.650
Other current assets	3.791.152	2.312.149	821.792	873.570
TOTAL ASSETS	29.565.759	24.289.775	18.638.205	15.622.094
SHAREHOLDERS EQUITY AND LIABILITIES				
Share capital	10.243.991	10.243.991	10.243.991	10.243.991
Retained earnings and other reserves	409.790	-5.447	-563.562	-738.867
Total share capital and reserves (a)	10.653.781	10.238.544	9.680.429	9.505.124
Minority interests (b)	1.195.048	843.567	0	0
Total equity (c) = (a) + (b)	11.848.829	11.082.111	9.680.429	9.505.124
Long term loan liabilities	3.938.966	3.278.906	3.413.229	2.635.522
Provisions and other long-term liabilities	333.214	260.495	237.527	92.872
Short term loan liabilities	6.602.388	6.531.116	2.471.779	2.392.086
Other short-term liabilities	6.842.362	3.137.147	2.835.241	996.490
Total liabilities (d)	17.716.930	13.207.664	8.957.776	6.116.970
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES	29.565.759	24.289.775	18.638.205	15.622.094

CONDENSED CASH FLOW CHANGES

(Amounts in euros)

	GROUP		COMPANY	
	01/01 - 31/12/2022	01/01 - 31/12/2021	01/01 - 31/12/2022	01/01 - 31/12/2021
Operating activities				
Profit before taxes	1.320.075	1.643.317	70.060	214.573
Adjustments for:				
Depreciation of tangible assets	445.129	353.162	258.103	143.450
Depreciation of grants	-4.583	0	-4.583	0
Depreciation of inventories	76.600	9.450	76.600	9.450
Income from participations	0	0	0	0
Loss on the sale of tangible assets	2.027	0	0	0
Interest expense	58.145	173.987	-50.086	59.543
	1.897.393	2.179.916	350.094	427.016
Adjustments related to working capital accounts or to operating activities:				
Decrease/(Increase) in inventories	-2.895.814	-3.183.066	-3.628.866	-91.496
Decrease/(Increase) in trade and other receivables	-500.223	474.757	1.224.515	-1.345.960
(Decrease)/Increase in trade & other payables (excluding banks)	3.831.122	82.063	1.784.353	305.825
(Decrease)/Increase in liability for employee retirement from service	1.721	15.999	1.721	15.999
	2.334.199	-430.331	-268.183	-688.616
Less:				
Interest expense	-222.274	-200.526	-114.035	-86.049
Income tax (paid)/received	-322.182	-196.740	0	0
Net cash flows from operating activities (a)	1.789.743	-827.597	-382.218	-774.665
Cash flows from investing activities				
Purchase of tangible assets	-602.512	-5.755.216	-592.819	-5.658.961
Purchase of intangible assets	-8.928	-5.050	-8.248	-5.050
Loan to Subsidiaries	10.000	0	-90.000	0
Interest received	164.128	26.539	164.107	26.487
Net cash flows (used in)/from investing activities (b)	-437.312	-5.733.727	-526.960	-5.637.524
Cash flows from financing activities				
Lease payments	-50.554	-39.397	0	0
Payments for dividends	-554.207	0	0	0
Proceeds from loans granted and issued	731.333	6.132.936	857.400	5.027.607
Net cash flows used in financing activities (c)	126.572	6.093.539	857.400	5.027.607
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	1.479.003	-467.785	-51.778	-1.384.582
Cash and cash equivalents at beginning of the period	2.312.149	2.779.934	873.570	2.258.152
Cash and cash equivalents at end of the period	3.791.152	2.312.149	821.792	873.570

CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in euros)

	GROUP		COMPANY	
	31-12-22	31-12-21	31-12-22	31-12-21
Equity balance at beginning of the period (1/1/2022 and 1/1/2021 respectively)	11.082.111	9.812.854	9.505.124	9.340.932
Acquisition of GROW WEST SA subsidiary	10.000	0	0	0
Total comprehensive income net of tax	1.001.754	1.269.257	175.305	164.192
Dividends	-245.036	0	0	0
Equity balance at the end of the period (31/12/2022 and 31/12/2021 respectively)	11.848.829	11.082.111	9.680.429	9.505.124

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(Amounts in euros)

	GROUP		COMPANY	
	01/01 - 31/12/2022	01/01 - 31/12/2021	01/01 - 31/12/2022	01/01 - 31/12/2021
Revenue	16.391.381	13.573.789	9.093.757	7.678.067
Gross profit	2.905.271	2.974.060	296.677	1.068.365
Profit before interest, taxes and depreciation	1.378.220	1.817.304	-505.064	274.116
Profit before taxes	1.320.075	1.643.317	70.060	214.573
Profit after taxes (a)	999.816	1.270.883	173.367	165.818
Shareholders of the Company	413.299	772.196	173.367	165.818
Minority interests	586.517	498.687	0	0
Other comprehensive income/(expenses) after taxes (b)	1.938	-1.626	1.938	-1.626
Total comprehensive income after taxes (a) + (b)	1.001.754	1.269.257	175.305	164.192
Shareholders of the Company	415.237	770.570	175.305	164.192
Minority interests	586.517	498.687	0	0
Basic earnings per share (in Euros)	0,0870	0,1103	0,0152	0,0143
Profit before interest, taxes, depreciation and amortization	1.823.349	2.170.466	-246.961	417.566

ADDITIONAL DATA AND INFORMATION

1. There are not any prenotations for mortgages regarding plant or equipment. 2. There are not any contested disputes regarding the group or the mother company. 3. Provisions of impaired exposures on the December 31st 2022 were euro 1.011.154 for the mother company and euro 1.017.154 for the group. 4. The companies of the "NAFPAKTOS TEXTILE INDUSTRY SA" group, their respective addresses, the percentage of the mother company, the participation in their share capital along with their consolidated method, are comprehensively presented in notes 6 & 12 of the annual financial statements. 5. The unaudited by the tax authorities fiscal years for the Company and the Group's subsidiaries are presented in detail in the note 30 of the annual financial statements. 6. The accounting principles applied in preparing these condensed financial statements are the same as those applied for preparing the financial statements on 31.12.2021 except for the adoption of the new or amended standards and interpretations. 7. Number of employees at the end of the reporting period: Group 98 (31.12.2021: 99), Company 84 (31.12.2021: 86). 8. Transactions during the period 1.1-31.12.2022 and balances as at December 31st 2022 with related parties, as defined in IAS 24, are as follows:

	GROUP	COMPANY
Commercial receivables from subsidiaries	-	2.146.424
Commercial liabilities from subsidiaries	-	-
Commercial receivables from affiliates	4.052	-
Purchases from subsidiaries	-	5.826.075
Purchases from affiliates	97.966	-
Revenues from subsidiaries	-	3.565
Revenues from affiliates	4.901	1.440
Rents to affiliates	81.700	-

Kato Pefki, 27/04/2023

CHAIRMAN

MANAGING DIRECTOR

ACCOUNTING MANAGER

VASILEIOS POLYCHRONOS

DIMITRIOS POLYCHRONOS

IOANNA CHARAKIDA