

NAFPAKTOS TEXTILE INDUSTRY S.A.

Company's number in the General Electronic Commercial Registry : 27699612000

Company's number in the Register of Societes Anonymes : 18586 / 06/B/89/22

40-44 Agiou Georgiou Street, Kato pefki, Attica, 15121, Greece

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1ST 2021 TO DECEMBER 31ST 2021

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of NAFPAKTOS TEXTIE INDUSTRY SA ("Company") and the Group. Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Group or the Company, to obtain the necessary information from the website, where the consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

Company's web address : www.nafpaktos-yarns.gr
 Board of directors approval date : 28-04-2022
 Name of the auditor : CHRYSOVALANDO DIALECHTOPOULOU
 Auditing firm : MPI HELLAS SA
 Certificate of Certified Auditor Accountant : Without qualification

Board of Directors :
 Vasileios Polychronos Chairman
 George Koutroumanis Vice Chairman
 Dimitrios Polychronos Managing director
 Anastasios Polychronos Member
 Ioanna Charakida Member
 Athanasios Skamagoulis Member
 Panagiotis Pavlopoulos Member

CONDENSED STATEMENT OF FINANCIAL POSITION

(Amounts in euros)

	GROUP		COMPANY	
	31-12-21	31-12-20	31-12-21	31-12-20
ASSETS				
Tangible assets	8.312.424	2.505.742	6.936.454	1.063.967
Leased assets	89.651	105.802	0	0
Intangible assets	338.188	371.895	7.438	9.645
Other non current assets	847.927	896.795	2.192.567	2.243.072
Inventories	9.467.339	6.284.273	2.919.415	2.827.919
Trade receivables	2.922.097	3.396.864	2.692.650	1.346.688
Other current assets	2.312.149	2.779.934	873.570	2.258.152
TOTAL ASSETS	24.289.775	16.341.305	15.622.094	9.749.443
SHAREHOLDERS EQUITY AND LIABILITIES				
Share capital	10.243.991	10.243.991	10.243.991	10.243.991
Retained earnings and other reserves	-5.447	-776.017	-738.867	-903.059
Total share capital and reserves (a)	10.238.544	9.467.974	9.505.124	9.340.932
Minority interests (b)	843.567	344.880	0	0
Total equity (c) = (a)+(b)	11.082.111	9.812.854	9.505.124	9.340.932
Long term loan liabilities	3.278.906	775.223	2.635.522	0
Provisions and other long-term liabilities	260.495	250.961	92.872	26.997
Short term loan liabilities	6.531.116	2.901.863	2.392.086	0
Other short-term liabilities	3.137.147	2.600.404	996.490	381.514
Total liabilities (d)	13.207.664	6.528.451	6.116.970	408.511
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES	24.289.775	16.341.305	15.622.094	9.749.443

CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in euros)

	GROUP		COMPANY	
	31-12-21	31-12-20	31-12-21	31-12-20
Equity balance at beginning of the period (1/1/2021 and 1/1/2020 respectively)	9.812.854	10.077.946	9.340.932	9.280.427
Change of IFRS standard / policy	0	43.221	0	43.221
Total comprehensive income net of tax	1.269.257	857	164.192	17.284
Dividends	0	-309.170	0	0
Equity balance at the end of the period (31/12/2021 and 31/12/2020 respectively)	11.082.111	9.812.854	9.505.124	9.340.932

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(Amounts in euros)

	GROUP		COMPANY	
	01/01 - 31/12/2021	01/01 - 31/12/2020	01/01 - 31/12/2021	01/01 - 31/12/2020
Revenue	13.573.789	10.471.926	7.678.067	5.610.647
Gross profit	2.974.060	1.916.161	1.068.365	551.551
Profit before interest, taxes and depreciation	1.817.304	191.811	274.116	-310.035
Profit before taxes	1.643.317	101.278	214.573	-7.921
Profit after taxes (a)	1.270.883	-1.831	165.818	14.764
Shareholders of the Company	772.196	-87.912	165.818	14.764
Minority interests	498.687	86.081	0	0
Other comprehensive income/(expenses) after taxes (b)	-1.626	2.688	-1.626	2.520
Total comprehensive income after taxes (a) + (b)	1.269.257	857	164.192	17.284
Shareholders of the Company	770.570	-85.224	164.192	17.284
Minority interests	498.687	86.081	0	0
Basic earnings per share (in Euros)	0,1103	0,0000	0,0143	0,0010
Profit before interest, taxes, depreciation and amortization	2.170.466	511.765	417.566	-159.327

CONDENSED CASH FLOW CHANGES

(Amounts in euros)

	GROUP		COMPANY	
	01/01 - 31/12/2021	01/01 - 31/12/2020	01/01 - 31/12/2021	01/01 - 31/12/2020
Operating activities				
Profit before taxes	1.643.317	101.278	214.573	-7.921
Adjustments for:				
Depreciation of tangible assets	314.405	281.724	136.193	143.978
Depreciation of intangible assets	38.757	38.230	7.257	6.730
Depreciation of subsidisations	0	0	0	0
Income from participations	0	0	0	-305.701
Impairment of inventories	9.450	29.872	9.450	29.872
Interest expense	173.987	90.533	59.543	3.587
	2.179.916	541.637	427.016	-129.455
Adjustments related to working capital accounts or to operating activities:				
Decrease/(Increase) in inventories	-3.183.066	186.483	-91.496	-3.064
Decrease/(Increase) in trade and other receivables	474.757	-661.980	-1.345.960	705.890
(Decrease)/Increase in trade & other payables (excluding banks)	3.269	708.213	305.825	1.170
(Decrease)/Increase in liability for employee retirement from service	15.999	11.843	15.999	6.246
Less:				
Interest expense	-200.526	-91.265	-86.049	-4.202
Income tax (paid)/received	-196.740	0	0	0
Net cash flows from operating activities (a)	-906.391	694.931	-774.665	576.585
Cash flows from investing activities				
Purchase of tangible assets	-5.755.216	-87.171	-5.658.961	-75.006
Purchase of intangible assets	-5.050	-14.620	-5.050	-14.620
Loan to Subsidiaries	0	0	0	0
Interest received	26.539	732	26.487	616
Net cash flows (used in)/from investing activities (b)	-5.733.727	-101.059	-5.637.524	-89.010
Cash flows from financing activities				
Lease payments	39.397	-16.191	0	0
Proceeds from loans granted and issued	6.132.936	-743.456	5.027.607	-201.605
Net cash flows used in financing activities (c)	6.172.333	-759.647	5.027.607	-201.605
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	-467.785	-165.775	-1.384.582	285.970
Cash and cash equivalents at beginning of the period	2.779.934	2.945.709	2.258.152	1.972.182
Cash and cash equivalents at end of the period	2.312.149	2.779.934	873.570	2.258.152

ADDITIONAL DATA AND INFORMATION

1. There are not any prenotations for mortgages regarding plant or equipment. 2. There are not any contested disputes regarding the group or the mother company. 3. Provisions of impaired exposures on the December 31st 2021 were euro 1.011.154 for the mother company and euro 1.017.154 for the group. 4. The companies of the "NAFPAKTOS TEXTILE INDUSTRY SA" group, their respective addresses, the percentage of the mother company, the participation in their share capital along with their consolidated method, are comprehensively presented in notes 6 & 12 of the annual financial statements. 5. The unaudited by the tax authorities fiscal years for the Company and the Group's subsidiaries are presented in detail in the note 30 of the annual financial statements. 6. The accounting principles applied in preparing these condensed financial statements are the same as those applied for preparing the financial statements on 31.12.2020 except for the adoption of the new or amended standards and interpretations. 7. Number of employees at the end of the reporting period: Group 99 (31.12.2020: 108), Company 86 (31.12.2020: 83). 8. Transactions during the period 1.1-31.12.2021 and balances as at December 31st 2020 with related parties, as defined in IAS 24, are as follows:

	GROUP	COMPANY
Commercial receivables from subsidiaries	-	1.549.811
Commercial liabilities from subsidiaries	162.551	-
Purchases from subsidiaries	-	2.069.357
Purchases from affiliates	58.922	-
Revenues from subsidiaries	-	1.440
Revenues from affiliates	3.806	1.440
Rents to affiliates	148.210	-

CHAIRMAN

VASILEIOS POLYCHRONOS

Kato Pefki, 28/04/2022
 MANAGING DIRECTOR

DIMITRIOS POLYCHRONOS

ACCOUNTING MANAGER

IOANNA CHARAKIDA