



NAFPAKTOS TEXTILE INDUSTRY S.A.

Company's number in the General Electronic Commercial Registry : 27699612000

Company's number in the Register of Societes Anonymes : 18586 / 06/B/89/22

40-44 Agiou Georgiou Street, Kato pefki, Attica, 15121, Greece

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1ST 2020 TO DECEMBER 31ST 2020

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of NAFPAKTOS TEXTILE INDUSTRY SA ("Company") and the Group. Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Group or the Company, to obtain the necessary information from the website, where the consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

Company's web address : www.nafpaktos-yarns.gr
 Board of directors approval date : 27-04-2021
 Name of the auditor : DIMITRIOS SAMARAS
 Auditing firm : MPI HELLAS SA
 Certificate of Certified Auditor Accountant : Without qualification

Board of Directors :

Vasileios Polychronos	Chairman
George Koutroumanis	Vice Chairman
Dimitrios Polychronos	Managing director
Anastasios Polychronos	Member
John Kizlaridis	Member
Athanasios Skamagoulis	Member
Panagiotis Pavlopoulos	Member

CONDENSED STATEMENT OF FINANCIAL POSITION

(Amounts in euros)

	GROUP		COMPANY	
	31-12-20	31-12-19	31-12-20	31-12-19
ASSETS				
Tangible assets	2.505.742	2.692.864	1.063.967	1.132.939
Leased assets	105.802	66.724	0	0
Intangible assets	371.895	395.505	9.645	1.755
Other non current assets	912.049	877.830	2.258.326	2.234.831
Inventories	6.284.273	6.500.628	2.827.919	2.854.728
Trade receivables	3.396.864	2.754.393	1.346.688	1.746.880
Other current assets	2.779.934	2.945.709	2.258.152	1.972.182
TOTAL ASSETS	16.356.559	16.233.653	9.764.697	9.943.315
SHAREHOLDERS EQUITY AND LIABILITIES				
Share capital	10.243.991	10.243.991	10.243.991	10.243.991
Retained earnings and other reserves	-824.320	-734.014	-951.364	-963.564
Total share capital and reserves (a)	9.419.671	9.509.977	9.292.627	9.280.427
Minority interests (b)	344.880	567.969	0	0
Total equity (c) = (a) + (b)	9.764.551	10.077.946	9.292.627	9.280.427
Long term loan liabilities	775.223	0	0	0
Provisions and other long-term liabilities	314.518	177.009	90.555	80.938
Short term loan liabilities	2.901.863	4.420.542	0	201.605
Other short-term liabilities	2.600.404	1.558.156	381.515	380.345
Total liabilities (d)	6.592.008	6.155.707	472.070	662.888
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES	16.356.559	16.233.653	9.764.697	9.943.315

CONDENSED CASH FLOW CHANGES

(Amounts in euros)

	GROUP		COMPANY	
	01/01 - 31/12/2020	01/01 - 31/12/2019	01/01 - 31/12/2020	01/01 - 31/12/2019
Operating activities				
Profit before taxes	93.702	587.792	-15.499	97.858
Adjustments for:				
Depreciation of tangible assets	281.724	294.994	143.978	159.810
Depreciation of intangible assets	38.230	32.437	6.730	937
Depreciation of subsidisations	0	-63.008	0	-63.008
Income from participations	0	0	-305.701	0
Impairment of inventories	29.872	5.662	29.872	0
Interest expense	90.533	107.335	3.587	-54.427
	534.061	965.212	-137.033	141.170
Adjustments related to working capital accounts or to operating activities:				
Decrease/(Increase) in inventories	186.483	1.457.312	-3.064	1.003.974
Decrease/(Increase) in trade and other receivables	-661.980	795.378	705.891	339.038
(Decrease)/Increase in trade & other payables (excluding banks)	708.213	-645.509	1.170	-2.745
(Decrease)/Increase in liability for employee retirement from service	19.419	8.977	13.823	9.353
	786.196	2.581.370	580.787	1.490.790
Less:				
Interest expense	-91.265	-112.921	-4.202	-26.808
Income tax (paid)/received	0	-127.804	0	0
Net cash flows from operating activities (a)	694.931	2.340.645	576.585	1.463.982
Cash flows from investing activities				
Purchase of tangible assets	-87.171	-45.623	-75.006	-23.048
Purchase of intangible assets	-14.620	-2.692	-14.620	-2.692
Loan to Subsidiaries	0	0	0	1.100.000
Interest received	732	5.585	616	40.774
Net cash flows (used in)/from investing activities (b)	-101.059	-42.730	-89.010	1.115.034
Cash flows from financing activities				
Lease payments	-16.191	-2.264	0	0
Proceeds from loans granted and issued	-743.456	-1.308.259	-201.605	-1.708.042
Net cash flows used in financing activities (c)	-759.647	-1.310.523	-201.605	-1.708.042
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	-165.775	987.392	285.970	870.974
Cash and cash equivalents at beginning of the period	2.945.709	1.958.317	1.972.182	1.101.208
Cash and cash equivalents at end of the period	2.779.934	2.945.709	2.258.152	1.972.182

CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in euros)

	GROUP		COMPANY	
	31-12-20	31-12-19	31-12-20	31-12-19
Equity balance at beginning of the period (1/1/2020 and 1/1/2019 respectively)	10.077.946	9.669.013	9.280.427	9.225.355
Total comprehensive income net of tax	-4.225	408.933	12.200	55.072
Dividends	-309.170	0	0	0
Equity balance at the end of the period (31/12/2020 and 31/12/2019 respectively)	9.764.551	10.077.946	9.292.627	9.280.427

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(Amounts in euros)

	GROUP		COMPANY	
	01/01 - 31/12/2020	01/01 - 31/12/2019	01/01 - 31/12/2020	01/01 - 31/12/2019
Revenue	10.471.926	14.076.596	5.610.647	7.959.424
Gross profit	1.704.315	1.916.161	551.551	870.195
Profit before interest, taxes and depreciation	184.235	695.127	-317.163	43.431
Profit before taxes	93.702	587.792	-15.499	97.858
Profit after taxes (a)	-7.589	428.182	8.836	74.321
Shareholders of the Company	-93.670	224.828	8.836	74.321
Minority interests	86.081	203.354	0	0
Other comprehensive income/(expenses) after taxes (b)	3.364	-19.249	3.364	-19.249
Total comprehensive income after taxes (a) + (b)	-4.225	408.933	12.200	55.072
Shareholders of the Company	-90.306	205.579	12.200	55.072
Minority interests	86.081	203.354	0	0
Basic earnings per share (in Euros)	0,0000	0,0355	0,0010	0,0048
Profit before interest, taxes, depreciation and amortization	504.189	1.022.558	-166.455	204.178

ADDITIONAL DATA AND INFORMATION

1. There are not any prenotations for mortgages regarding plant or equipment. 2. There are not any contested disputes regarding the group or the mother company. 3. Provisions of impaired exposures on the December 31st 2020 were € 1.011.154 for the mother company and € 1.013.154 for the group. 4. The companies of the "NAFPAKTOS TEXTILE INDUSTRY SA" group, their respective addresses, the percentage of the mother company, the participation in their share capital along with their consolidated method, are comprehensively presented in notes 6 & 11 of the annual financial statements. 5. The unaudited by the tax authorities fiscal years for the Company and the Group's subsidiaries are presented in detail in the note 30 of the annual financial statements. 6. The accounting principles applied in preparing these condensed financial statements are the same as those applied for preparing the financial statements on 31.12.2019 except for the adoption of the new or amended standards and interpretations. 7. Number of employees at the end of the reporting period: Group 108 (31.12.2019: 89), Company 83 (31.12.2019: 75). 8. Transactions during the period 1.1-31.12.2020 and balances as at December 31st 2020 with related parties, as defined in IAS 24, are as follows:

	GROUP	COMPANY
Commercial receivables from subsidiaries	-	354.869
Commercial liabilities from subsidiaries	220.564	-
Purchases from subsidiaries	-	2.641.243
Purchases from affiliates	64.368	-
Revenues from subsidiaries	-	77.876
Revenues from affiliates	3.030	1.440
Rents to affiliates	174.910	-
Salaries and other short-term benefits of directors	134.908	77.073

Kato Pefki, 27/04/2021

CHAIRMAN

MANAGING DIRECTOR

ACCOUNTING MANAGER

VASILEIOS POLYCHRONOS

DIMITRIOS POLYCHRONOS

IOANNA CHARAKIDA