



NAFPAKTOS TEXTILE INDUSTRY S.A.

Company's number in the General Electronic Commercial Registry : 27699612000

Company's number in the Register of Societes Anonymes : 18586 / 06/B/89/22

40-44 Agiou Georgiou Street, Kato pefki , Attica , 15121 , Greece

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1ST 2019 TO DECEMBER 31ST 2019

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of NAFPAKTOS TEXTILE INDUSTRY SA ("Company") and the Group. Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Group or the Company, to obtain the necessary information from the website, where the consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

Company's web address : www.nafpaktos-yarns.gr
 Board of directors approval date : 01-06-2020
 Name of the auditor : DIMITRIOS SAMARAS
 Auditing firm : MPI HELLAS SA
 Certificate of Certified Auditor Accountant : Without qualification

Board of Directors :

Vasileios Polychronos	Chairman
Anastasios Polychronos	Vice Chairman
Dimitrios Polychronos	Managing director
Dimitrios Levantis	Member
John Kizlaridis	Member
Athanasios Skamagoulis	Member
Panagiotis Pavlopoulos	Member

CONDENSED STATEMENT OF FINANCIAL POSITION

(Amounts in euros)

	GROUP		COMPANY	
	31-12-19	31-12-18	31-12-19	31-12-18
ASSETS				
Tangible assets	2.759.588	2.937.712	1.132.939	1.269.701
Intangible assets	395.505	425.250	1.755	0
Other non current assets	877.830	883.518	2.234.831	3.352.626
Inventories	6.500.628	7.963.602	2.854.728	3.858.702
Trade receivables	2.754.393	3.512.559	1.746.880	2.045.458
Other current assets	2.945.709	1.958.317	1.972.182	1.101.208
TOTAL ASSETS	16.233.653	17.680.958	9.943.315	11.627.695
SHAREHOLDERS EQUITY AND LIABILITIES				
Share capital	10.243.991	10.243.991	10.243.991	10.243.991
Retained earnings and other reserves	-734.014	-939.593	-963.564	-1.018.636
Total share capital and reserves (a)	9.509.977	9.304.398	9.280.427	9.225.355
Minority interests (b)	567.969	364.615	0	0
Total equity (c) = (a) + (b)	10.077.946	9.669.013	9.280.427	9.225.355
Long term loan liabilities	0	0	0	0
Provisions and other long-term liabilities	177.009	139.646	80.938	109.602
Short term loan liabilities	4.420.542	5.728.801	201.605	1.909.647
Other short-term liabilities	1.558.156	2.143.498	380.345	383.091
Total liabilities (d)	6.155.707	8.011.945	662.888	2.402.340
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES	16.233.653	17.680.958	9.943.315	11.627.695

CONDENSED CASH FLOW CHANGES

(Amounts in euros)

	GROUP		COMPANY	
	01/01 - 31/12/2019	01/01 - 31/12/2018	01/01 - 31/12/2019	01/01 - 31/12/2018
Operating activities				
Profit before taxes	587.792	490.479	97.858	208.125
Adjustments for:				
Depreciation of tangible assets	294.994	288.163	159.810	159.630
Depreciation of intangible assets	32.437	31.500	937	0
Depreciation of subsidisations	-63.008	-93.655	-63.008	-93.655
Impairment of inventories	5.662	0	0	0
Interest expense	107.335	90.511	-54.427	-79.956
	965.212	806.998	141.170	194.144
Adjustments related to working capital accounts or to operating activities:				
Decrease/(Increase) in inventories	1.457.312	-1.095.092	1.003.974	-240.232
Decrease/(Increase) in trade and other receivables	795.378	-698.244	339.038	438.996
(Decrease)/Increase in trade & other payables (excluding banks)	-645.509	204.588	-2.745	21.829
Decrease)/Increase in liability for employee retirement from service	8.977	-59.135	9.353	-62.794
	2.581.370	-840.885	1.490.790	351.943
Less:				
Interest expense	-112.921	-125.445	-26.808	-40.958
Income tax (paid)/received	-127.804	-336.453	0	0
Net cash flows from operating activities (a)	2.340.645	-1.302.783	1.463.982	310.985
Cash flows from investing activities				
Purchase of tangible assets	-45.623	-37.813	-23.048	-26.243
Purchase of intangible assets	-2.692	0	-2.692	0
Loan to Subsidiaries	0	0	1.100.000	150.000
Interest received	5.585	34.934	40.774	86.115
Net cash flows (used in)/from investing activities (b)	-42.730	-2.879	1.115.034	209.872
Cash flows from financing activities				
Lease payments	-2.264	0	0	0
Proceeds from loans granted and issued	-1.308.259	1.292.691	-1.708.042	-98.715
Net cash flows used in financing activities (c)	-1.310.523	1.292.691	-1.708.042	-98.715
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	987.392	-12.971	870.974	422.142
Cash and cash equivalents at beginning of the period	1.958.317	1.971.288	1.101.208	679.066
Cash and cash equivalents at end of the period	2.945.709	1.958.317	1.972.182	1.101.208

CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in euros)

	GROUP		COMPANY	
	31-12-19	31-12-18	31-12-19	31-12-18
Equity balance at beginning of the period (1/1/2019 and 1/1/2018 respectively)	9.669.013	9.341.706	9.225.355	9.064.414
Total comprehensive income net of tax	408.933	327.307	55.072	160.941
Equity balance at the end of the period (31/12/2019 and 31/12/2018 respectively)	10.077.946	9.669.013	9.280.427	9.225.355

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(Amounts in euros)

	GROUP		COMPANY	
	01/01 - 31/12/2019	01/01 - 31/12/2018	01/01 - 31/12/2019	01/01 - 31/12/2018
Revenue	14.076.596	12.294.678	7.959.424	8.298.946
Gross profit	1.916.161	2.099.096	870.195	965.876
Profit before interest, taxes and depreciation	695.127	580.990	43.431	128.169
Profit before taxes	587.792	490.479	97.858	208.125
Profit after taxes (a)	428.182	346.458	74.321	180.092
Shareholders of the Company	224.828	236.129	74.321	180.092
Minority interests	203.354	110.329	-	-
Other comprehensive income/(expenses) after taxes (b)	-19.249	-19.151	-19.249	-19.151
Total comprehensive income after taxes (a) + (b)	408.933	327.307	55.072	160.941
Shareholders of the Company	205.579	216.978	55.072	160.941
Minority interests	203.354	110.329	-	-
Basic earnings per share (in Euros)	0,0355	0,0284	0,0048	0,0139
Profit before interest, taxes, depreciation and amortization	1.022.558	900.653	204.178	287.799

ADDITIONAL DATA AND INFORMATION

1. There are not any prenotations for mortgages regarding plant or equipment. 2. There are not any contested disputes regarding the group or the mother company. 3. Provisions of impaired exposures on the December 31st 2019 were € 1.011.154 for the mother company and € 1.013.154 for the group. 4. The companies of the "NAFPAKTOS TEXTILE INDUSTRY SA" group, their respective addresses, the percentage of the mother company, the participation in their share capital along with their consolidated method, are comprehensively presented in notes 6 & 11 of the annual financial statements. 5. The unaudited by the tax authorities fiscal years for the Company and the Group's subsidiaries are presented in detail in the note 30 of the annual financial statements. 6. The accounting principles applied in preparing these condensed financial statements are the same as those applied for preparing the financial statements on 31.12.2018 except for the adoption of the new or amended standards and interpretations. 7. Number of employees at the end of the reporting period: Group 88 (31.12.2018: 87), Company 75 (31.12.2018: 74) 8. Transactions during the period 1.1-31.12.2019 and balances as at December 31st 2019 with related parties, as defined in IAS 24, are as follows:

	GROUP	COMPANY
Commercial receivables from subsidiaries	-	235.382
Commercial liabilities from subsidiaries	198.326	-
Purchases from subsidiaries	-	2.797.676
Purchases from affiliates	70.187	-
Revenues from subsidiaries	-	77.876
Revenues from affiliates	2.630	1.440
Rents to affiliates	168.297	-
Salaries and other short-term benefits of directors	139.356	34.174

Kato Pefki, 01/06/2020

CHAIRMAN

MANAGING DIRECTOR

ACCOUNTING MANAGER

VASILEIOS POLYCHRONOS

DIMITRIOS POLYCHRONOS

IOANNA CHARAKIDA